

House Joint Resolution 2

H-1143

1 Amend House Joint Resolution 2 as follows:

2 1. By striking everything after the resolving  
3 clause and inserting:

4 <Section 1. The following amendment to the  
5 Constitution of the State of Iowa is proposed:

6 The Constitution of the State of Iowa is amended by  
7 adding the following new section to new Article XIII:

8 ARTICLE XIII.

9 TAXPAYERS TRUST FUND

10 **Taxpayers trust fund. SECTION 1.**

11 1. A taxpayers trust fund is created within the  
12 treasury to provide tax relief. The maximum balance  
13 of the trust fund shall be established by statute but  
14 shall not be more than one percent of the state's  
15 annual net general revenue.

16 2. Except for temporary cash flow purposes, moneys  
17 in the taxpayers trust fund shall only be used in  
18 accordance with appropriations or transfers made by the  
19 general assembly for purposes of providing tax relief  
20 and other support for Iowans by any of the following  
21 means:

- 22 a. Personal income tax reduction.
- 23 b. Homeowner property tax reduction.
- 24 c. Sales tax reduction.
- 25 d. Student tuition reduction to build a skilled  
26 workforce.

27 3. The general assembly shall enact laws to  
28 implement this section.

29 Sec. 2. The foregoing proposed amendment to the  
30 Constitution of the State of Iowa is referred to the  
31 general assembly to be chosen at the next general  
32 election for members of the general assembly, and the  
33 Secretary of State is directed to cause the amendment  
34 to be published for three consecutive months previous  
35 to the date of that election as provided by law.>

36 2. Title page, by striking lines 1 through 5 and  
37 inserting <A Joint Resolution proposing an amendment to  
38 the Constitution of the State of Iowa relating to state  
39 budgeting by creating a taxpayers trust fund.>

40 3. By renumbering as necessary.

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LENSING of Johnson